



TOWN of Wales
TOWN

2006 - 2007
FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Wales Town for the fiscal year ending 2006 - 2007 as approved and adopted by resolution or ordinance dated 6/7/06. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on 6/7/06 for all budgetary funds.

Syron L. Davis
Signed:
(Budget Officer)

Subscribed and sworn to this

day of June 13, 2006.

Shalmarie Morley
(Notary Public)



Wales TOWN
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TOWN of Wales

Governmental Unit

2006 - 2007

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 04-05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	2,321	4,307	4,000
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	20,376	19,597	20,000
	Fee-in-Lieu of Property Taxes			
	Other Taxes	1,664	83	1,500
	LICENSES AND PERMITS			
	Business Licenses & Permits	0	125	175
	Professional & Occupational			
	Animal Control	628	552	600
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants DFR			20,150
	State Shared Revenue			
	Class "C" Road Fund Allotment B+C	47,927	11,708	23,000
	Liquor Fund Allotment			
	Grants from Local Units:			
	FEMA Reimbursement	10,542	0	22,296
	County Fire District	1,809	0	0
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries	2,531	1,675	1,500
	Miscellaneous Services:			
	MISCELLANEOUS REVENUE			
	Interest Earnings	3,445	6,021	6,000
	Rents and concessions	1,712	875	900
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	LIBRARY/BOOKMOBILE			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from: WATER (Admin. Fee)	0	7,200	7,200
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated			
	TOTAL REVENUES	93,965	52,143	107,321

TOWN of Wales

Governmental Unit

2006-2007

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2004-05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	8,624	18,184	19,200
	Professional Services (Accounting, Legal, Engineering, etc.)	1,000	2,500	2,500
	Elections	800	800	800
	Other: Planning & Zoning Com.			200
	PUBLIC SAFETY			
	Police Department			
	Fire Department	6,693	7,000	7,500
	Animal Control	508	650	600
	FEINA / UFRA GRANTS	10,541	0	42,446
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance B&C	70,581	500	23,000
	Other: LABOR	25	400	200
	Street Lights	2,893	3,000	3,500
	SANITATION (Garbage Collection)	252	200	400
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation	1,360	3,000	3,000
	Parks	626	1,500	1,500
	Cemetery	329	1,000	1,861
	LIBRARY / BOOKMOBILE	0	200	514
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	104,224	38,384	107,321

Town of Wales

Governmental Unit

16-07

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20 <u>04-05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20 <u>04-05</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance	<u>708</u>	<u>0</u>	<u>0</u>
	TOTAL AVAILABLE FOR APPROP.			
	EXPENDITURES: <u>10-00</u>	<u>708</u>	<u>0</u>	<u>0</u>
	TOTAL EXPENDITURES			
	Ending Fund Balance			

[illegible]

TOWN OF WALES

Governmental Unit

06-07

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 04-05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	32,210	57,065	57,200
	Interest Earned			
	Other: FIRE FEES	3,105	4,398	4,400
	TOTAL OPERATING REVENUE	35,315	61,463	61,600
	OPERATING EXPENSES:			
	Personnel Services	5,448	10,450	10,450
	Contractual Services	3,222	5,000	5,000
	Material and Supplies	6,615	6,600	6,800
	Depreciation	17,213	17,500	17,500
	Other FIRE FEES	1,650	1,700	1,900
	TOTAL OPERATING EXPENSE	34,148	41,250	41,650
	OPERATING INCOME (LOSS)	1,167	15,815	19,950
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	100	360	360
	Interest Expense			
	Operating transfers from:			
	Operating transfers to: GEN. FUND (Admin. Fee)		-7,200	-7,200
	NET INCOME (LOSS)	1,267	8,975	13,110

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	1,267	8,975	13,110
	Plus: Depreciation	17,213	17,500	17,500
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	7,762	7,645	7,645
	TOTAL CASH PROVIDED (REQUIRED)	10,718	18,830	22,965
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year	126,752	140,000	140,000
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	0	0	0